

Quarterly report on consolidated results for the Fourth Quarter ended 31 December 2013. The figures have not been audited.
(Financial year ended 31 December 2013)

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31/12/2013 RM'000	As at 31/12/2012 (Audited) RM'000
Assets		
Property, plant & equipment	287,148	281,419
Investment in associates	381,470	360,740
Goodwill on consolidation	1,408	1,712
Total non-current assets	<u>670,026</u>	<u>643,871</u>
Current assets		
Derivative financial assets	15	6
Inventories	123,899	100,710
Trade and other receivables	215,220	193,544
Current tax assets	1,405	586
Cash & cash equivalents	38,021	52,354
Assets classified as held for sale	3,644	-
Total current assets	<u>382,204</u>	<u>347,200</u>
Total assets	<u><u>1,052,230</u></u>	<u><u>991,071</u></u>
Equity		
Share capital	76,200	76,200
Reserves	384,414	320,778
Total equity attributable to owners of the Company	<u>460,614</u>	<u>396,978</u>
Non-controlling interest	21,910	14,309
Total equity	<u>482,524</u>	<u>411,287</u>
Liabilities		
Loans and borrowings	299,692	309,304
Deferred tax liabilities	29,282	26,825
Total non-current liabilities	<u>328,974</u>	<u>336,129</u>
Derivative financial liabilities	31	-
Trade and other payables	106,919	95,947
Current tax payables	3,291	2,348
Loans and borrowings	130,491	145,360
Total current liabilities	<u>240,732</u>	<u>243,655</u>
Total liabilities	<u>569,706</u>	<u>579,784</u>
Total equity and liabilities	<u><u>1,052,230</u></u>	<u><u>991,071</u></u>
Net assets per share attributable to equity holder of the Company (Sen)	<u><u>302.24</u></u>	<u><u>260.48</u></u>

NOTE:

The condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the Fourth Quarter ended 31 December 2013. The figures have not been audited.
(Financial year ended 31 December 2013)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Current quarter ended 31/12/2013 RM'000	Preceding year corresponding quarter ended 31/12/2012 RM'000	Current year to date ended 31/12/2013 RM'000	Preceding year to date ended 31/12/2012 RM'000
Continuing Operations				
Revenue	185,800	199,569	772,881	789,815
Cost of sales	(159,984)	(169,132)	(662,967)	(682,443)
Gross profit	<u>25,816</u>	<u>30,437</u>	<u>109,914</u>	<u>107,372</u>
Other income/(expenses)	427	271	554	3,986
Sales & distribution expenses	(2,095)	(2,325)	(11,303)	(10,265)
Administrative expenses	(7,594)	(5,605)	(23,823)	(18,585)
Profit from operations	<u>16,554</u>	<u>22,778</u>	<u>75,342</u>	<u>82,508</u>
Interest income	54	28	235	178
Finance costs	(5,190)	(5,226)	(20,637)	(22,785)
Net finance cost	<u>(5,136)</u>	<u>(5,198)</u>	<u>(20,402)</u>	<u>(22,607)</u>
Share of profit of equity-accounted investees, net of tax	7,718	14,504	39,016	134,980
Profit before tax	<u>19,136</u>	<u>32,084</u>	<u>93,956</u>	<u>194,881</u>
Tax expense	(3,537)	(6,502)	(16,686)	(16,753)
Profit for the period	<u>15,599</u>	<u>25,582</u>	<u>77,270</u>	<u>178,128</u>
Other comprehensive income				
- Foreign currency translation reserve	61	47	83	6
- Share of other comprehensive income/ (loss) of associates	(1,553)	51	(20)	2,173
- Reversal of fair value movement on disposal of available-for-sale investment	-	-	-	-
Total comprehensive income for the period	<u>14,107</u>	<u>25,680</u>	<u>77,333</u>	<u>180,307</u>
Profit attributable to:				
Equity holder of the Company	14,018	23,088	69,669	170,725
Non-controlling interest	1,581	2,494	7,601	7,403
	<u>15,599</u>	<u>25,582</u>	<u>77,270</u>	<u>178,128</u>
Total comprehensive income attributable to:				
Equity holder of the Company	12,526	23,186	69,732	172,904
Non-controlling interest	1,581	2,494	7,601	7,403
	<u>14,107</u>	<u>25,680</u>	<u>77,333</u>	<u>180,307</u>
Earnings per share				
Basic (Sen)	9.20	15.15	45.71	112.02
Diluted (Sen)	NA	NA	NA	NA

NOTE:

The condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the Fourth Quarter ended 31 December 2013. The figures have not been audited.
(Financial year ended 31 December 2013)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Owners of the Company ----->						
	<----- Non-Distributable ----->			Distributable			
	Share capital RM'000	Share premium RM'000	Foreign currency translation reserve RM'000	Retained profits RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
Current period ended 31 December 2013							
Balance at 1 January 2013	76,200	8,560	2,179	310,039	396,978	14,309	411,287
Comprehensive income for the period							
Profit for the period	-	-	-	69,669	69,669	7,601	77,270
Dividend Paid	-	-	-	(6,096)	(6,096)	-	(6,096)
Currency translation differences	-	-	83	-	83	-	83
Share of currency translation differences of associates	-	-	(20)	-	(20)	-	(20)
Total comprehensive income for the period	-	-	63	63,573	63,636	7,601	71,237
Balance at 31 December 2013	<u>76,200</u>	<u>8,560</u>	<u>2,242</u>	<u>373,612</u>	<u>460,614</u>	<u>21,910</u>	<u>482,524</u>
Preceding year corresponding period ended 31 December 2012							
Balance at 1 January 2012	76,200	8,560	-	143,886	228,646	6,906	235,552
Comprehensive income for the period							
Profit for the period	-	-	-	170,725	170,725	7,403	178,128
Dividend Paid	-	-	-	(4,572)	(4,572)	-	(4,572)
Currency translation differences	-	-	6	-	6	-	6
Share of currency translation differences of associates	-	-	2,173	-	2,173	-	2,173
Total comprehensive income for the period	-	-	2,179	166,153	168,332	7,403	175,735
Balance at 31 December 2012	<u>76,200</u>	<u>8,560</u>	<u>2,179</u>	<u>310,039</u>	<u>396,978</u>	<u>14,309</u>	<u>411,287</u>

NOTE:

The condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

Quarterly report on consolidated results for the Fourth Quarter ended 31 December 2013. The figures have not been audited.
(Financial year ended 31 December 2013)

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year to date ended 31/12/2013 RM'000	Preceding year to date ended 31/12/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	93,956	194,881
Adjustments:		
Interest expense	19,379	19,962
Interest income	(235)	(178)
Impairment loss on financial assets	365	
Impairment loss on intangible assets	305	-
Depreciation of property, plant and equipment	16,831	15,062
Unrealised (gain)/loss on forward exchange contracts	23	(675)
Loss on disposal of property, plant & equipment	301	(261)
Share of profit of equity-accounted investee, net of tax	(39,016)	(31,226)
Bargain purchase gain on acquisition of equity-accounted investee	-	(103,754)
Operating profit before changes in working capital	<u>91,909</u>	93,811
Inventories	(23,190)	12,900
Trade and other receivables	(21,677)	(52,874)
Trade and other payables	10,973	30,810
Cash generated from operations	<u>58,015</u>	84,647
Tax paid	(14,043)	(6,364)
Net cash from operating activities	<u>43,972</u>	78,283
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant & equipment	415	1,663
Acquisition of an associate	-	(217,753)
Acquisition of property, plant & equipment	(25,627)	(41,507)
Dividend received	18,266	18,266
Interest received	235	178
Net cash used in investing activities	<u>(6,711)</u>	(239,153)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(19,379)	(19,962)
Dividend paid	(6,096)	(4,572)
Drawdown of term loan	9,947	263,694
Repayment of term loans	(21,460)	(30,168)
Pledged deposits for bank borrowings	-	(6,400)
Revolving credits, net	(4,000)	(9,000)
Trade facilities, net	(8,106)	(15,764)
Repayment of finance lease liabilities	(2,290)	(2,417)
Net cash flows generated from financing activities	<u>(51,384)</u>	175,411
Net increase in cash & cash equivalent	<u>(14,123)</u>	14,541
Effects of changes in foreign currency rates	(210)	32
Cash & cash equivalent brought forward	45,954	31,381
Cash & cash equivalent carried forward	<u>31,621</u>	<u>45,954</u>
Comprises:		
Cash and cash equivalents #	<u>31,621</u>	<u>45,954</u>

Cash and cash equivalents is shown net of pledged short term deposit with licensed bank

NOTE

The condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.